

MEMORANDUM

DATE: Dec 18, 2012

TO: All Staff:
 Providence Health Care, Provincial Health Services Authority and
 Vancouver Coastal Health Authority

FROM: HSSBC - Payroll Customer Services

RE: Statutory Deductions & Basic Personal Tax Credits

Following statutory deductions and basic personal tax credit information will impact your 2013 pay. Listed below are the 2012 & 2013 changes as outlined by the Canada Revenue Agency.

Personal Tax Credit - If your personal status or exemptions have changed, please forward a completed and authorized TD1/BCTD1 to PayrollVCH@hssbc.ca. Both federal and provincial TD1 forms are available on-line at CRA website - <http://www.cra-arc.gc.ca/formspubs/frms/td1-eng.html>

	<u>2012</u>	<u>2013</u>
<u>Canada Pension Plan (CPP)</u>		
Contribution Rate on Annual		
Maximum Contributory Earnings	4.95%	4.95%
Maximum Annual Contribution	\$2,306.70	\$2,356.20
<u>Employment Insurance (EI)</u>		
Contribution Rate on Annual		
Maximum Insurable Earnings	1.83%	1.88%
Maximum Annual Contribution	\$839.97	\$891.12
<u>Federal TD1 Personal Tax Credit *</u>		
Basic Personal Amount	\$10,822.00	\$11,038
<u>Provincial BCTD1 Personal Tax Credit*</u>		
Basic Personal Amount	\$11,354.00	\$10,276